

# INNOVASSYNTH INVESTMENTS LIMITED

Regd. office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony,  
Khopoli - 410203, Raigad, Maharashtra India.  
CIN : L67120MH2008PLC178923

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Website :www.innovassynthinvestments.in  
E-mail : secretarial@innovassynthinvestments.in

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14<sup>th</sup> February 2019

To,  
Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 533315

Dear Sir/Madam,

## **Sub: Outcome of 54<sup>th</sup> Board Meeting dated 14<sup>th</sup> February 2019**

In pursuant to Regulations 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations,2015, this is to intimate that the Board of Directors of the Company, at its Meeting held on Thursday,14<sup>th</sup>February 2019 at Ghia Mansion, 18, Carmichael Road, Mumbai-400026 has interalia considered and approved the following matters other businesses:

1. Un-Audited Financial Results of Company for the quarter & half-year ended on 31<sup>st</sup> December 2018pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and DisclosureRequirements) Regulations, 2015 along with Limited Review Report thereon.
2. Appointment of Mr. Vikram Gokhale (DIN: 00226352), as Additional Non-Executive Independent Director with closing of working hours of 14<sup>th</sup> February 2019.
3. Board of Director has taken cognizance of the BSE letter dated 31<sup>st</sup> Jan 2019 and Directed to take necessary actions in compliance with the same.

The Board Meeting concluded at 6.15 p.m.



Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Innovassynth Investments Limited

  
Abhishek Deshpande  
Company Secretary & Compliance Officer



**Limited Review Report**

**Review Report to  
The Board of Directors  
Innovassynth Investment Limited**

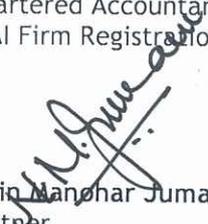
1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Innovassynth Investment Limited ('the Company') for the period ended December 31, 2018 attached herewith ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MSKA & Associates**

Chartered Accountants  
ICAI Firm Registration No.105047W

  
Nitin Manohar Juman  
Partner  
Membership No.: 111700  
Place: Mumbai  
Date: February 14, 2019



Innovassynth Investments Limited  
CIN : L67120MH2008PLC178923

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Statement of Unaudited Results for the Quarter Ended 31st December 2018

Amount Rupees in Lakhs (except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-18	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other income	-	-	-	0.44	-	1.83
	Total Income	-	-	-	0.44	-	1.83
2	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress, and stock in trade	-	-	-	-	-	-
	Employee benefits expense	1.09	1.10	1.61	2.45	3.94	5.24
	Finance Costs	4.45	3.44	2.87	10.97	7.94	10.85
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other Expenses	6.87	19.85	7.44	29.50	20.46	23.51
	Total Expenses	12.40	24.39	11.92	42.91	32.34	39.60
3	Loss before tax (1-2)	(12.40)	(24.39)	(11.92)	(42.47)	(32.34)	(37.77)
4	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Income Tax Expenses	-	-	-	-	-	-
5	Loss after tax (3-4)	(12.40)	(24.39)	(11.92)	(42.47)	(32.34)	(37.77)
6	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2,427.80	2,427.80	2,427.80	2,427.80	2,427.80	2,427.80
7	Earnings per share (on face value of Rs. 10/- each):						
	(a) Basic	(0.05)	(0.10)	(0.05)	(0.17)	(0.13)	(0.16)
	(b) Diluted	(0.05)	(0.10)	(0.05)	(0.17)	(0.13)	(0.16)

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 14th Feb 2019. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of the Companies Act, 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter ended 31st December 2018. An unqualified report has been issued by them thereon.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with INDAS-33 "Earnings per share".
- The Company has only single reportable business segment.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



For and on behalf of the Board of Directors  
Innovassynth Investments Limited

*Sayant Ghose*

*Abhishek Deshpande*

S.B Ghia  
Managing Director  
DIN:00005264

Abhishek Deshpande  
Company Secretary & CFO

Place: Mumbai  
Date: 14th Feb 2019

*SG*